

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) March 23, 2009



HUB GROUP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or Other Jurisdiction of Incorporation)

0-27754

(Commission File Number)

36-4007085

(I.R.S. Employer Identification No.)

3050 Highland Parkway, Suite 100

Downers Grove, Illinois 60515

(Address, including zip code, of principal executive offices)

(630) 271-3600

(Registrant's telephone number, including area code)

NOT APPLICABLE

(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

Hub Group, Inc. (the "Company") has traditionally provided annual earnings guidance at the time of its quarterly earnings release. The Company believes, consistent with past practice, that it is too early to update its annual earnings guidance. In addition, in light of the current economic situation, it is particularly difficult to provide accurate guidance. However, to aid the investor in evaluating the possible financial performance of the Company in this uncertain economic environment, the Company is providing an estimate of what earnings could be based on certain assumed intermodal volume and pricing levels. Assuming intermodal volume is down between 5% and 10% and intermodal pricing excluding fuel is down between 1% and 5% for the remainder of the year, the Company estimates that diluted earnings per share for the year will be in the range of \$0.78 - \$1.23. The Company is not predicting that intermodal volume and pricing will necessarily decline within these ranges nor should this range be interpreted as earnings guidance. Rather, the foregoing illustrates the impact of certain key variables on the Company's earnings.

CERTAIN FORWARD-LOOKING STATEMENTS: Statements in this filing that are not historical, including statements about Hub Group's or management's intentions, beliefs, expectations, representations, projections, plans or predictions of the future, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently uncertain and subject to risks. Such statements should be viewed with caution. Actual results or experience could differ materially from the forward-looking statements as a result of many factors. Factors that could cause actual results to differ materially include the factors listed from time to time in Hub Group's SEC reports including, but not limited to, the annual report on Form 10-K for the year ended December 31, 2008. The Company assumes no responsibility to update any such forward-looking statements.

Item 8.01. Other Events.

On March 23, 2009, the Company issued a press release announcing first quarter 2009 earnings guidance. This press release is furnished as Exhibit 99.1 to this Form 8-K.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) A list of exhibits filed herewith is contained on the Exhibit Index which immediately precedes such exhibits and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HUB GROUP, INC.

DATE: March 23, 2009

/s/ Terri A. Pizzuto

By: Terri A. Pizzuto

Title: Executive Vice President, Chief
Financial Officer and Treasurer

EXHIBIT INDEX

Exhibit No.

99.1 Press release, issued on March 23, 2009, announcing first quarter 2009 earnings guidance for Hub Group, Inc.

Hub Group, Inc. Announces First Quarter Earnings Guidance And Schedules First Quarter Earnings Conference Call

DOWNERS GROVE, Ill. – (PRNewswire) – March 23, 2009 -- Hub Group, Inc. (Nasdaq: HUBG) announced today that it expects first quarter 2009 earnings to be in the range of \$0.15 to \$0.20 per diluted share. This earnings guidance includes approximately \$800,000 of severance as part of our previously announced restructuring plan and assumes 37.5 million diluted shares outstanding.

Intermodal and truck brokerage volume declined due to the continued downturn in the economy. The Company expects intermodal volume to be down 5% to 7% for the first quarter. The Company estimates truck brokerage revenue will be down 22% to 28% in the first quarter due to declines in price, volume and fuel. Hub Group estimates the decline related to fuel to be about 8%. We believe our volume decline is in line with recent market trends and does not represent a loss of market share. The logistics business continues to perform well, with revenue expected to increase 18% to 22% in the first quarter.

“Hub Group’s freight levels and earnings continue to be impacted by the severe economic recession,” said Dave Yeager, Chief Executive Officer. “Despite the economic challenges, each business line remains profitable, with our logistics business showing impressive growth. We remain focused on protecting our market share and servicing our customers. The cost-cutting initiatives that we previously announced are well underway and our headcount is down approximately 70 people since January 1. Our variable cost, asset-light model combined with our excellent financial position, which includes no debt and over \$100 million in cash, ensure that we will emerge from this downturn in a position of strength.”

Hub Group, Inc. will announce its first quarter results on Wednesday, April 22 after the market closes. Hub Group will hold a conference call at 5:00 p.m. Eastern Time on April 22, 2009 to discuss its first quarter results.

Hosting the conference call will be David P. Yeager, Chairman and Chief Executive Officer, and Terri A. Pizzuto, Executive Vice-President, Chief Financial Officer and Treasurer.

This call is being webcast and can be accessed through the Investors link on Hub Group’s Web site at www.hubgroup.com. The webcast is listen-only. Those interested in participating in the question and answer session should follow the telephone dial-in instructions below.

To participate in the conference call by telephone, please call ten minutes early by dialing (888) 680-0865. The conference call participant code is 15068357. Participants may pre-register for the call at <https://www.theconferencingservice.com/prereg/key.process?key=PX96NYBH7>. Pre-registrants will be issued a pin number to use when dialing into the live call which will provide quick access to the conference, bypassing the operator. The call will be limited to 60 minutes, including questions and answers.

An audio replay will be available through the Investors link on the Company’s Web site at www.hubgroup.com. This replay will be available for 30 days.

ABOUT HUB GROUP: Hub Group, Inc. is a leading asset light freight transportation management company providing comprehensive intermodal, truck brokerage and logistics services. The Company operates through a network of over 30 offices throughout the United States, Canada and Mexico.

CERTAIN FORWARD-LOOKING STATEMENTS: Statements in this press release that are not historical, including statements about Hub Group’s or management’s intentions, beliefs, expectations, representations, projections, plans or predictions of the future, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently uncertain and subject to risks. Such statements should be viewed with caution. Actual results or experience could differ materially from the forward-looking statements as a result of many factors. Factors that could cause actual results to differ materially include the factors listed from time to time in Hub Group’s SEC reports including, but not limited to, the annual report on Form 10-K for the year ended December 31, 2008. Hub Group assumes no responsibility to update any such forward-looking statements.

SOURCE: Hub Group, Inc.

CONTACT: Amy Lisek of Hub Group, Inc., +1-630-795-2214