

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>WHITE THOMAS M</u> (Last) (First) (Middle) 3050 HIGHLAND PARKWAY SUITE 100 (Street) DOWNERS GROVE IL 60515 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HUB GROUP INC [HUBG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Senior VP, CFO and Treasurer
	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/10/2004		X		7,000	A	\$5.02	30,981 ⁽¹⁾	D	
Class A Common Stock	11/10/2004		X		5,000	A	\$5.2	30,981 ⁽¹⁾	D	
Class A Common Stock	11/10/2004		X		3,000	A	\$9.7	30,981 ⁽¹⁾	D	
Class A Common Stock	11/10/2004		S		15,000 ⁽²⁾	D	\$42.5888	15,981 ⁽³⁾	D	
Class A Common Stock								4,721.338	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$5.02	11/10/2004		X			7,000	(4)	01/02/2013	Class A Common Stock	7,000	\$0	14,000	D	
Stock Option (Right to Buy)	\$5.2	11/10/2004		X			5,000	(5)	12/16/2012	Class A Common Stock	5,000	\$0	10,000	D	
Stock Option (Right to Buy)	\$9.7	11/10/2004		X			3,000	(6)	07/02/2012	Class A Common Stock	3,000	\$0	27,000	D	

Explanation of Responses:

- The total reflects a simultaneous cashless exercise of the three different classes of options (for a total of 15,000 shares of Class A Common Stock).
- The reported sale was made pursuant to a pre-arranged program for selling stock adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- 12,500 of the total shares of Class A Common Stock are restricted stock subject to vesting requirements.
- The option vests over 3 years. Mr. White can exercise the option as follows: 7,000 shares on 1/2/2004, 7,000 shares on 1/2/2005, and 7,000 shares on 1/2/2006.
- The option vests over 3 years. Mr. White can exercise the option as follows: 5,000 shares on 12/16/2003, 5,000 shares on 12/16/2004, and 5,000 shares on 12/16/2005.
- The option vests over 3 years. Mr. White can exercise the option as follows: 10,000 shares on 7/2/2003, 10,000 shares on 7/2/2004, and 10,000 shares on 7/2/2005.

/s/ Thomas M. White 11/12/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

