

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL table with fields: OMB Number (3235-0287), Expires (December 31, 2014), Estimated average burden hours per response (0.5)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Reporting person information: YEAGER MARK A, Issuer Name: HUB GROUP INC [HUBG], Date of Earliest Transaction: 07/15/2003, Relationship: X Officer (give title below) 10% Owner, President Field Operations

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I table with columns: 1. Title of Security (Instr. 3), 2. Transaction Date, 3. Transaction Code, 4. Securities Acquired (A) or Disposed Of (D), 5. Amount of Securities Beneficially Owned, 6. Ownership Form, 7. Nature of Indirect Beneficial Ownership. Row 1: Class A Common Stock, 07/15/2003, J, V, 109,789, D, 4.54, 54,936, I, By limited partnership.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table II table with columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Securities Underlying Derivative Security, 8. Price of Derivative Security, 9. Number of derivative Securities Beneficially Owned, 10. Ownership Form, 11. Nature of Indirect Beneficial Ownership.

Explanation of Responses:

1. The limited partnership interests in a family limited partnership holding a total of 164,725 shares of Class A Common Stock and in which the reporting person is a general partner and has an indirect limited partnership interest have sold been sold to various family trusts, one of which is for the benefit of the reporting person's children and of which the reporting person is trustee.

2. The reporting person also directly owns 221,659 shares of Class A Common Stock and indirectly owns 43,758 shares of Class A Common Stock in each of two trusts. The reporting person disclaims beneficial ownership of the shares held in each of the two trusts, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Mark A. Yeager (signature) 07/17/2003 (date)
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.