FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GAW JAMES</u>				2. Issuer Name and Ticker or Trading Symbol HUB GROUP INC [HUBG]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
								-				Dire		10% (
												_ :	X Office belo	cer (give title w)	Otner	(specify
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year)								EVP	Sales			
3050 HIGHLAND PKWY				12/30/2006												
SUITE 10	00															
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
DOWNE	RS											- 1	,	n filed by One	Reporting Pers	son
GROVE	IL IL	(60515										Forr Pers		e than One Rep	orting
(City)	(St	ate) (Zip)													
		Tabl	e I - Non	-Deriva	ative Se	ecurities Acc	uired,	Dis	posed o	f, o	r Ben	eficial	y Own	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			Execution Date,		3. Transaction Disposed Of (D) (Instr. 3, 4) (5) (8)						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Class A Common Stock 12/30/2					2006		F		586(1)		D	\$27.5	5 4	40,741	D	
Class A Common Stock 01/02/2					2007		A		8,868(2	2)	A	\$ <mark>0</mark>	\$0 49,609(3)		D	
		Та				urities Acqui s, warrants,							Owned			
1. Title of Derivative Security 3. Transaction Date (Month/Day/Year) 34. Deemed Execution Date, if any (Month/Day/Year)		Date, T	Transaction of Derivative Securities Acquired (A) or Disposed of (D) 5. Number 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Expiration Date (Month/Day/Year) 9. Securities Derivative Security (Ins and 4)		S (I	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)							

Explanation of Responses:

- 1. Disposition of shares to satisfy withholding tax obligations with respect to 1,930 shares on which restrictions lapsed as of 12-30-2006.
- 2. Restricted stock subject to a vesting schedule. The restricted stock grant was made by the Compensation Committee of Hub Group, Inc. on January 2, 2007.

Code

3. 16,710 of the shares of Class A Common Stock are restricted stock subject to vesting requirements.

Remarks:

/s/ James Gaw 01/03/2007

Amount Number

Shares

Title

Expiration

Date

** Signature of Reporting Person Date

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(Instr. 3, 4 and 5)

(A) (D) Date

Exercisable