

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

Hub Group Inc Cl A

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

44332010

-----  
(CUSIP Number)

December 31, 1998

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warburg Pincus Asset Management, Inc.

13-2673503

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

Not applicable

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

Not applicable

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

Not applicable

7 SOLE DISPOSITIVE POWER

Not Applicable

8 SHARED DISPOSITIVE POWER

Not applicable

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Not applicable

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Not applicable

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

Item 1(a): Name of Issuer:  
-----  
Hub Group Inc.

Item 1(b): Address of Issuer's Principal Executive Offices:  
-----  
377 East Butterfield Road  
Suite 700  
Lombard, IL 60148

Item 2(a) Name of Person Filing  
-----  
Warburg Pincus Asset Management, Inc.

Item 2(b): Address of Principal Business Office:  
-----  
466 Lexington Avenue, New York, New York 10017

Item 2(c): Citizenship:  
-----  
Delaware

Item 2(d): Title of Class of Securities:  
-----  
Common Stock

Item 2(e): CUSIP Number:  
-----  
44332010

Item 3: If the reporting person is an investment adviser in  
----- accordance with Section 240.13d-1(b)(1)(ii)(E),  
check this box.

Item 4: Ownership:  
-----  
Not applicable

Item 5: Ownership of Five Percent or Less of a Class:  
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If this statement is being filed to report  
the fact that as of the date hereof the  
reporting person has ceased to be the  
beneficial owner of more than five percent of  
the class of securities, check the following

Item 6: Ownership of More than Five Percent on Behalf of  
-----  
Another Person:  
-----  
Not applicable

Item 7: Identification and Classification of the  
-----  
Subsidiary Which Acquired the Security Being  
-----  
Reported on By the Parent Holding Company:  
-----  
Not Applicable.

Item 8: Identification and Classification of  
-----  
Members of the Group:  
-----  
Not Applicable.

Item 9: Notice of Dissolution of Group:  
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Not Applicable.

Item 10: Certification:  
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Inasmuch as the reporting person is no longer  
the beneficial owner of more than five  
percent of the number of shares outstanding  
of the issuer of the securities referenced  
herein, the reporting person has no further  
reporting obligation under Section 13(d) of  
the Act with respect to such issuer.

SIGNATURE  
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After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

Dated: March 22, 1999

By: /s/ Linda S. Iovan  
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Name: Linda S. Iovan  
Title: Vice President